## **FISCAL NOTE**

# HB 3376 - SB 3362

February 23, 2004

**SUMMARY OF BILL:** Requires any bank or financial institution to annually file a report with the Commissioner of Financial Institutions that lists names and primary addresses of each bank or financial institution's operating subsidiaries and financial subsidiaries and a brief description of what each subsidiary does. Provides that such report is a public record and shall be available for public inspection during normal business hours of the Department of Financial Institutions.

### **ESTIMATED FISCAL IMPACT:**

### **Increase State Expenditures - Not Significant**

Assumes the Department of Financial Institutions will utilize existing resources to implement the provisions of the bill.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director